



Press Release

The Italian companies Jobs Automazione-Sachman, Rambdaudi and Sigma Technology get together in FFG Europe, the European Holding for high-tech machine tools

The new platform will combine industrial realities of excellence producing advanced milling machines developed for the automotive, aeronautic, aerospace, energy and general mechanics sectors.

Milan, July 31st 2012

The Italian companies: **Jobs Automazione Spa (Jobs) (Jobs and Sachman trademarks)**, world leader in the high-performance milling centre production with facilities in Piacenza and Reggio Emilia, **Rambdaudi** located in Rivoli (Turin) and **Sigma Technology** based in Vigevano (Pavia) (whose majority stake was purchased by Jobs last January) join together in order to establish **FFG Europe**. FFG Europe is the new Holding that combines European companies of excellence (high-tech milling machine manufacturers) to create a Group able to stand out in the International Markets thanks to their top-performance products and systems, to the globalisation of their working processes and to a widespread distribution and after-sales service network all around Europe, the USA, Canada, China, India, South-East Asia and other emerging markets, such as Turkey and Brazil.

This new industrial platform, whose headquarters will be in Milan, will be run by the current Jobs' management - the Chairman Luigi Maniglio and the CEO Marco Livelli – and at the beginning will group together companies representing the high-tech Made in Italy well-known throughout the world.

Jobs, world leader in the highly-advanced milling sector, is one of these companies and its corporate customers include the largest brands in the aeronautic, aerospace, automotive and energy sectors (Agusta Westland, Airbus, Boeing, Alenia, Ansaldo, Audi, BMW, Ford, Honda, Renault, Siemens, Tata, Volkswagen).

In 2011, the three companies Jobs, Rambdaudi and Sigma posted a 60 million Euro turnover and aim to achieve a total of 80 million Euros, in 2012. FFG Europe also intends to develop a new growth strategy for external lines, with the acquisition of other Italian and European companies in the high-tech machine tool sector, to achieve a turnover of approximately 200 million Euros within the next 3 years.

The new company's shareholders will be composed of: Alma Srl (an Italian company run by the entrepreneur Luigi Maniglio and Jobs Management) with a 40% relative majority share and, with minority shares, of companies part of FFG Group and other Asian investors. FFG (Fair Friend Group), led by the Taiwanese entrepreneur Jimmy Chu, world's leading manufacturer of machining centres, is the same company that through Sky Thrive Hong Kong Enterprise (Ltd.) purchased Rambdaudi in 2010 and since January 2012 is Jobs' strategic partner.



This operation, conceived by Luigi Maniglio, will lead to identify and strengthen synergies among the companies, defining specialised business units according to specific product ranges. By creating FFG Europe, the four manufacturing facilities (Piacenza, Reggio Emilia, Turin and Vigevano) will respectively be focused on their own well-defined machine and component design and production, becoming an industrial sites' network managed as one entity.

A single Research and Development pole will be created allowing to rationalise resources and investments and to accelerate the rhythm of technological innovation. At the same time, their strategic marketing will be enhanced to achieve a better understanding of the markets' real requirements and to direct the Research and Development activity towards the definition of new products and technological applications.

A similar synergy will be applied to sales and after-sales service, with a further expansion towards the Far East and developing countries through the partnership with FFG Group.

“This agreement, dimensionally important and strongly focused on further market expansion, which the strategic partnership with the Taiwanese FFG Group paved the way to, led to the establishment of a new industrial holding. Through such holding, Italian and European high-tech machine tools' manufacturers will strengthen their leadership – **stated Luigi Maniglio, Chairman of Alma Srl and new FFG Europe Chairman.** - The companies will be the pillars of a structure which will set up FFG Europe's cornerstone. In order to gain real competitiveness, small multinational companies are no longer sufficient, we need industrial realities able to compete at an international level, without losing their local roots. Italy has always demonstrated to be excellent in the machine tools' field: with FFG Europe our know-how and high-tech will even further be internationally successful.”

Jobs Spa

Jobs is a world leading manufacturer of high-speed, high-power and high-performance medium-large sized continuous 5-axes milling systems. The key to Jobs' success comprises their sophisticated product development know-how, their ability to integrate them into highly automated production systems and their product-system support and customer service with application consulting and technical after-sales service aimed to keep the value of the customer's investment constant in time.

Jobs' main customers include leading OEM in the aeronautic, aerospace and automobile general precision mechanics, energy and composite processing sectors.

With the acquisition of Sachman, Jobs has widened and consolidated its presence in the international market, especially in mould and die and general precision mechanics fields serving in particular subcontractors.

Rambaudi

Founded in 1945, Rambaudi has marked the history of the machine tool with its milling machines and its machining centers. In 2010 the brand Rambaudi joined the Fair Friend Group (see below) focusing on the production of high-speed machines and high-capacity removal machines and of the supply of tailored solutions for mould and die, general purpose machining, aerospace fields.

Sigma Technology

Working in the mechanic industry since 1950, the company **SIGMA**, settled in Vigevano, has established itself in the last few decades as one of the main Italian machine tool manufacturers. In particular, it has developed in the field of designing and construction of vertical machining centers technologically advanced as a result of the consolidated skills obtained in more than sixty years of presence on the International markets in driving and strongly innovative industry fields.



Much importance is given to Research and Development, in order to keep up with the fast technological evolution which has always been characterising the machining centre sector. In January 2012 Sigma's majority stake was purchased by Jobs.

Fair Friend Group (FFG)

The FFG group includes over 60 companies and operates in leading industrialised and emerging countries with 2.5 billion USD in sales. The machine tool division, posting a total of 1.3 billion USD in sales, includes over 25 production facilities mainly located in Taiwan, Japan, South Korea, China, USA and Italy, with a total of 19 brands. FFG is the most globalised world leader in the machine tool sector with production facilities and associated sales and marketing activities in 8 different countries. FFG was the first foreign manufacturer to launch independent and significantly large production facilities in China at the end of the 1990s.

Jimmy Chu, FFG group President, was nominated the most influential businessman in China in 2011 and recognised as one of the 10 top leaders in the Chinese machinery sector.

In Machine Tools sector, the FFG Group is partner in joint ventures with Mectron (China), Takamaz (China), F.T. Japan (Japan), EMC (Japan), Takeuchi (Japan)..

In Industrial Equipment sector Group is partner in joint ventures with Ryobi Machinery (Japan), Chatani (Japan), FairSKQ-SKF (Taiwan), TurboFair - Turbocam (Taiwan), Taiwan Iwata Industrial (Taiwan), Anest Iwata (China), Hangzhou Nippon Cable (Japan) and CIRE (France).

For information:

Close to Media

Michela Gelati, Stefania Canzano

Tel 02.70006237

michela.gelati@closetomedia.it; stefania.canzano@closetomedia.it